R. M. C. REAL PROPERTY AGREEMENT

consideration of such loans and indebtedness as shall be made by or become due to FIRST PIEDMONT BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than se presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property de-ibed below, or any interest therein
- Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property Greenville , State of South Carolina, described as follows

All that piece, parcel or lot of land located in the City of Greenville, County of Breenville, State of South Carolina, being known as Lot #7, Waters Avenue, Pickwick Heights, according to a plat recorded in the RMC Office for Greenville County in Plat Book X at Page 141 and having, according to said plat, the following metes and bounds, to wit:

Beginning at an iron pin on the north side of Waters Avenue, joint from corner of Lots 6 and 7, and running thence N. 24-53 W. 132 feet; thence N. 65-07 E. 60 feet to joint corner of Lots 7 and 8; thence with the line of Lot 8, S. 24-53 E. 132 feet to Waters Avenue; thence with said avenue S. 65-07 W. 60 feet to the beginning corner.

This is the same property conveyed to Barnet Elmer Olson and Bessie S. Olson by Imilda M. Cousins, Attorney in fact for Edward J. Cousins by a deed dated Nov. 23, 1962

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- as Bank, in its discretion, may elect.

 6. Upon payment of all indebtedness of the undersigned to Eank this agreement shall be and become void and of no effect, until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Line E Suly x	: \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	and go	lloon	0	=-
Witness Shirley M. Edulardon	_ v Bu	sie S. E	llon	<u>m</u>	573 7,2
Dated at: Greenville	March 6,	1972		F.AR R. M	w
State of South Carolina	,			HSW(150 P
County ofGreenville) R []	
Personally appeared before me Ronald E. Gregory (Witness) the within named Barnet E. Olson and Bessie S.	Olson	who, after being d	uly sworn, says		
(Borrowers) act and deed deliver the within written instrument of writing, and th	at deponent with	Shirley M.	Edwards Witness)		-
Subscribed and sworn to before me	\bigcirc 1	1 d.	•		
this 6 day of March , 1972	Enll! E	(Witness	sign here)		
Notary Public, State of South Carolina My Commission Expires	0-29-79	00		000	
My Commission expires: Real Property Agreement Recorde	ed April 14,	1972 at 3:40	P. M., #2(<i>7</i> 23	**

FOR SATISFACTION TO THIS MORTGAGE SEE PAGE_660 SATISFACTION BOOK __

SATISFIED AND CANCELLED OF RECORD DAY OF delle 19.72 59200 = FOR GREENVILLE COUNTY, S. C. M. C. FOR GREENVILLE COUNT 3:15 O'CLOCK \mathcal{L} M. NO.

GREENVILLE CO. S.